

2020

Nov. 1, 2019 - Oct. 31, 2020

799
Events

660
Projects

183,798
Participants

\$1,427,888
Support

\$1,158,700
Community Match

Program and Grant Outreach



H.O.P.E. Grants

116 grants
\$661,085 in support

Humanities Grants

29 grants
\$376,207 in support

Great Michigan Read (FY 2019/2020)

298 non-profits participated
\$216,050 in support

Poetry Out Loud

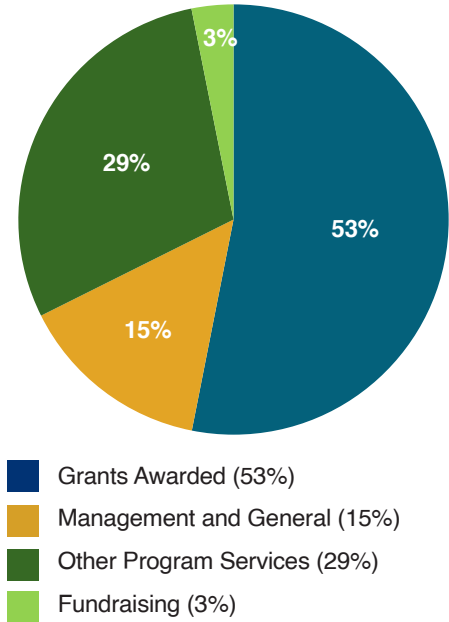
5,077 students participated
44 schools
\$88,000 in support

Arts/Touring Grants

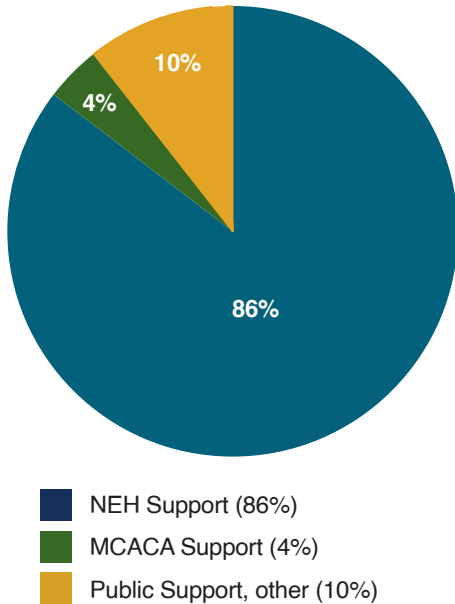
79 grants/communities
\$40,564 in support

FY2020 Audited Financials

EXPENSE DISTRIBUTION (\$2,133,923)



REVENUE DISTRIBUTION (\$2,474,215)



STATEMENT OF ACTIVITIES

For the 12 months ending October 31, 2020

Revenue

National Endowment for the Humanities	\$2,133,340
Michigan Council for Arts & Cultural Affairs	100,564
Public support - Gift Income	226,700
Interest income	990
Event Income	24,600
Loss of Sale on Asset	-11,979
TOTAL REVENUE	\$2,474,215

Expenses

Grants Awarded	\$1,133,244
Management	309,922
Programming	623,814
Fundraising	66,943
TOTAL EXPENSES	\$2,133,923

Net Assets

BEGINNING	\$1,061,982
ENDING	\$1,402,274

STATEMENT OF FINANCIAL POSITION

October 31, 2020

Assets

Cash and Equivalents	\$719,466
Grants Receivable	714,193
Prepaid Expenses	34,859
Endowment	41,795
Other	5,579
TOTAL ASSETS	\$1,515,892

Liabilities

Accounts Payable	\$22,836
Accrued Expenses	31,114
Grant Contracts Payable	59,668
TOTAL LIABILITIES	\$113,618

Net Assets

With Donor Restrictions	\$421,194
Without Donor Restrictions	981,080
TOTAL NET ASSETS	\$1,402,274

Total Liabilities & Net Assets **\$1,515,892**

FINANCIAL STATEMENT

The National Endowment for the Humanities accounted for 86% of the council's income in Fiscal Year 2020. The remaining revenue comes from the Michigan Council for Arts and Cultural Affairs and generous donations from individuals, foundations, and corporations. In Fiscal Year 2020, 183,798 participants attended 799 humanities events around the state. These events include MH programs such as Great Michigan Read, Prime Time Family Reading Time, Poetry Out Loud, MI Humanities at Home, the Smithsonian Partnership Museums on Main Street, as well as grant-funded projects such as Arts and Humanities Touring Grants, Humanities Grants, Action Grants and other funded partnerships.